

November 14, 2025

Delays in periodic review

Details of ESG ratings where the review became due but were not completed by the due date (as required under Clause 20.3.2 of the Master Circular for ESG Rating Providers)

Sr No	Name of the company	Date of last review	Reasons for delay in periodic review	Link to the last Rating Rationale
1	SJVN limited	30-09-2024	Internal alert mechanism malfunction	The Rating Rationale is not published since we operate on a subscriber pays model. The reports are available only to subscribers. However, the scores are available on https://india360.esgrisk.ai/Default/RatingPage
2	Housing & Urban Development Corporation Limited	08-01-2025	Internal alert mechanism malfunction	The Rating Rationale is not published since we operate on a subscriber pays model. The reports are available only to subscribers. However, the scores are available on https://india360.esgrisk.ai/Default/RatingPage
3	Aavas Financiers Limited	04-11-2024	Internal alert mechanism malfunction	The Rating Rationale is not published since we operate on a subscriber pays model. The reports are available only to subscribers. However, the scores are available on https://india360.esgrisk.ai/Default/RatingPage
4	CESC Limited	24-09-2024	Internal alert mechanism malfunction	The Rating Rationale is not published since we operate on a subscriber pays model. The reports are available only to subscribers. However, the scores are available on https://india360.esgrisk.ai/Default/RatingPage
5	The Federal Bank Limited	19-06-2025	Internal alert mechanism malfunction	The Rating Rationale is not published since we operate on a subscriber pays model. The reports are available only to subscribers. However, the scores are available on https://india360.esgrisk.ai/Default/RatingPage
6	Emami Limited	10-04-2025	Internal alert mechanism malfunction	The Rating Rationale is not published since we operate on a subscriber pays model. The reports are available only to subscribers. However, the scores are available on https://india360.esgrisk.ai/Default/RatingPage
7	Trident Limited	12-02-2025	Internal alert mechanism malfunction	The Rating Rationale is not published since we operate on a subscriber pays model. The reports are available only to subscribers. However, the scores are available on https://india360.esgrisk.ai/Default/RatingPage

8	REC Limited (Formerly Known As Rural Electrification Corporation Limited)	13-01- 2025	Internal alert mechanism malfunction	The Rating Rationale is not published since we operate on a subscriber pays model. The reports are available only to subscribers. However, the scores are available on https://india360.esgrisk.ai/Default/RatingPage
9	Sterling & Wilson Renewable Energy Limited	20-02- 2025	Internal alert mechanism malfunction	The Rating Rationale is not published since we operate on a subscriber pays model. The reports are available only to subscribers. However, the scores are available on https://india360.esgrisk.ai/Default/RatingPage
10	Ashok Leyland Limited	28-03- 2025	Internal alert mechanism malfunction	The Rating Rationale is not published since we operate on a subscriber pays model. The reports are available only to subscribers. However, the scores are available on https://india360.esgrisk.ai/Default/RatingPage
11	Godrej Properties Limited	26-03- 2025	Internal alert mechanism malfunction	The Rating Rationale is not published since we operate on a subscriber pays model. The reports are available only to subscribers. However, the scores are available on https://india360.esgrisk.ai/Default/RatingPage
12	Fusion Finance Limited (Fusion Micro Finance Limited)	08-01- 2025	Internal alert mechanism malfunction	The Rating Rationale is not published since we operate on a subscriber pays model. The reports are available only to subscribers. However, the scores are available on https://india360.esgrisk.ai/Default/RatingPage
13	AWL Agribusiness Limited (Adani Wilmar Limited)	26-12- 2024	Internal alert mechanism malfunction	The Rating Rationale is not published since we operate on a subscriber pays model. The reports are available only to subscribers. However, the scores are available on https://india360.esgrisk.ai/Default/RatingPage
14	Adani Green Energy Limited	28-11- 2024	Internal alert mechanism malfunction	The Rating Rationale is not published since we operate on a subscriber pays model. The reports are available only to subscribers. However, the scores are available on https://india360.esgrisk.ai/Default/RatingPage
15	Anand Rathi Wealth Limited	30-01- 2025	Internal alert mechanism malfunction	The Rating Rationale is not published since we operate on a subscriber pays model. The reports are available only to subscribers. However, the scores are available on https://india360.esgrisk.ai/Default/RatingPage
16	Sanofi India Limited	06-02- 2025	Internal alert mechanism malfunction	The Rating Rationale is not published since we operate on a subscriber pays model. The reports are available only to subscribers. However, the scores are available on https://india360.esgrisk.ai/Default/RatingPage
17	ABB India Limited	03-03- 3035	Internal alert mechanism malfunction	The Rating Rationale is not published since we operate on a subscriber pays model. The reports are available only to subscribers. However, the scores are available on https://india360.esgrisk.ai/Default/RatingPage

18	Rain Industries Limited	02-04-2025	Internal alert mechanism malfunction	The Rating Rationale is not published since we operate on a subscriber pays model. The reports are available only to subscribers. However, the scores are available on https://india360.esgrisk.ai/Default/RatingPage
19	CIE AUTOMOTIVE INDIA LIMITED	21-04-2025	Internal alert mechanism malfunction	The Rating Rationale is not published since we operate on a subscriber pays model. The reports are available only to subscribers. However, the scores are available on https://india360.esgrisk.ai/Default/RatingPage