

ESGRisk.ai revises its Rating Scale & Terminology

Press Release, Mumbai, October 31, 2023

ESGRisk.ai, India’s first ESG Rating provider and a subsidiary of Acuité Ratings & Research Ltd, is in the process of revising its ESG Rating scale and terminology to ensure alignment with SEBI’s New Master Circular for ESG Rating Providers, dated July 12, 2023 (<https://www.sebi.gov.in/legal/master-circulars/jul-2023/master-circular-for-esg-rating-providers-erps-73856.html>)

Our ESG Ratings shall now be provided on a scale of **ESG RISK (0-100)** where **ESG RISK 100/100** represents the maximum rating or score. The ratings have been categorised in the following bands and their definitions or explanations have been provided herewith:

Rating		What the rating signifies
High End	Low End	
Above 87.1		An ESG leader who demonstrates exceptionally strong track record in managing material ESG risks through a robust risk management framework
87.0	72.1	An ESG leader who demonstrates strong track record in managing material ESG risks through a robust risk management framework
72.0	57.1	A company who demonstrates good track record in managing material ESG risks through an adequate risk management framework
57.0	42.1	A company who demonstrates adequate track record in managing material ESG risks but has inadequate risk management framework
42.0	27.1	A company who has a weak track record in managing material ESG risks along with inadequate risk management framework
27.0	12.1	A company who has a poor track record in managing material ESG risks along with inadequate risk management framework
Below 12.1		A company that is expected to be severely impacted by ESG risks

Necessary modifications have been completed at the backend and it will be implemented on the platform ESG India 360 over the next few days.



About ESGRisk.ai:

ESG Risk Assessments & Insights (ESGRisk.ai) is India's first ESG rating company and an Acuité Group Company. Currently, it has one of the largest coverages on Indian listed companies, with ESG ratings on around 1100 companies. ESGRisk.ai provides objective, independent, unbiased opinions and assessments on the companies' ability to mitigate emerging risks associated with Environment, Social, and Governance issues that have a material financial impact. Our ESG assessments foster informed decision-making while choosing ESG investments, assessing a particular company or industry's performance, reviewing ESG business strategies and identifying the need for policy interventions.

About Acuité Group:

Acuité Group comprises Acuité Ratings & Research Limited, a SEBI-registered, RBI-accredited bond rating agency, and its two wholly-owned subsidiaries, SMERA Ratings Private Limited, a pioneer in rating SMEs, and ESG Risk Assessments & Insights Limited, India's first ESG rating company. The shareholders of Acuité Ratings & Research are SIDBI, D&B (India), State Bank of India, ICICI Bank, Bank of Baroda, Punjab National Bank, Canara Bank, Indian Bank, Bank of India, Union Bank of India, and Standard Chartered India.

Media Contact:

Sahban Kohari
Ph: + 91-9890318722
sahban@eminencestrategy.com

Analytical Contact:

Prosenjit Ghosh
Group Chief Business Officer
Ph: +91-9920656299
prosenjit.ghosh@acuited.in

Disclaimer: This release is sent to you for the sole purpose of dissemination through your newspaper/magazine/media/website/agency. The release may be used by you in full or in part without changing the meaning or context thereof but with due credit to ESGRisk.ai. However, only ESGRisk.ai has the sole right of distribution of its releases through any media. ESGRisk.ai has taken due care and caution in writing this release. Information has been obtained by ESGRisk.ai from sources, that it considers reliable. However, ESGRisk.ai does not guarantee the accuracy, adequacy or completeness of the information on which this release is based. ESGRisk.ai is not responsible for any errors or omissions or for the results obtained from the use of this release. ESGRisk.ai has no liability whatsoever to the users/distributors of this release.

