Policy on initiation of ESG rating

ESGRisk.ai may include companies into its portfolio on account of following reasons:

1. Companies which are not part of ESGRisk.ai coverage and have entered the league of top 1,000 listed entities in terms of market capitalization. Under specific circumstances, ESGRisk.ai may chose not to initiate coverage for certain entities which may be part of top 1,000 listed entities.

2. If investors and lenders demand ESG Rating of any of its portfolio companies (either listed or proposed to be listed)

3. ESGRisk.ai will rate an entity if it wants to be a part of its coverage on condition that the company has enough public disclosures and the rating report will be part of coverage of ESGRisk.ai available for anyone who subscribes to it. The disclosure of rating and reports will not be contingent on any acceptance by the rated entity.ESGRisk.ai will add companies to its portfolio basis the market pulse provided the companies have enough disclosures.

Policy on withdrawal of ESG rating

ESGRisk.ai may withdraw the ESG Rating of a portfolio company, subject to the following conditions:

1. If a rated company has merged with or amalgamated into another company.

2. If a rated company ceases to exist (including but not limited to liquidation, bankruptcy, winding up)

3. No clients have subscribed to the ESG Rating report for 2 consecutive years.

In the event that ESGRisk.ai wishes to withdraw an ESG Rating for any company, a press release will be published. The Press Release shall also mention the reason(s) for withdrawal.

Policy regarding Monitoring & Review of Ratings

Last Reviewed On: June 04, 2024	Version 1.0

The ESG Rating Reports of the rated companies are updated annually (subject to publication of audited annual financial statements) or whenever material information about the company is released, for instance when the Sustainability Report is published.

Although most of the data for ESG assessments is sourced from annual disclosures, some of the data sources provide event-based updates. To reflect changes to ratings from data that are dependent on ad-hoc information, ESGRisk.ai will continuously monitor controversies and corporate events.

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