

Policy for Cessation of Entity from Coverage

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ESGRisk.ai, in accordance with its Policy for Initiation of ESG Ratings, retains full discretion to initiate the coverage of any entity, provided it meets regulatory provisions and guidelines.

ESGRisk.ai determines its coverage list independently, ensuring alignment with industry best practices, investor demand, and regulatory expectations.

ESGRisk.ai may cease to cover the ESG Rating of a company under the following circumstances:

- If a rated company merges with or is amalgamated into another company, rendering the rating no longer applicable.
- If a rated company ceases to exist due to liquidation, bankruptcy, or winding up.
- If no clients have subscribed or there is less demand to the ESG Rating report, ESGRisk.ai may choose to withdraw coverage.
- ESGRisk.ai may choose to cease coverage of an entity for other reasons, which will be disclosed as and when applicable.

The Chief Ratings Officer (CRO) holds the ultimate decision-making authority regarding the cessation of entity coverage. The final coverage list, including companies withdrawn from coverage, shall be approved and documented by the Chief Ratings Officer to ensure transparency and accountability.

1. In the event that ESGRisk.ai withdraws an ESG Rating for any company, a press release will be published, formally announcing the withdrawal.
2. The press release shall clearly state the reason(s) for withdrawal, ensuring clarity for investors, stakeholders, and market participants.