

Policy for Initiation of Coverage

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ESGRisk.ai retains full discretion in determining which companies to include in its coverage universe. The inclusion of companies in ESGRisk.ai's portfolio is based on internal assessments. The key factors that may drive ESGRisk.ai's decision to initiate coverage include:

1. ESGRisk.ai may choose to cover any company listed or proposed to be listed under the Securities and Exchange Board of India (SEBI), regardless of market capitalization. ESGRisk.ai reserves the right to decide which entities to include or exclude from its coverage.
2. ESGRisk.ai may initiate coverage if there is demand from investors or lenders for an ESG rating of a company, whether listed or proposed to be listed.
3. ESGRisk.ai may choose to rate an entity if the company requests inclusion in its coverage. However, this is subject to sufficient public disclosures being available. Once rated, the ESG rating and report will be included in ESGRisk.ai's portfolio and made available to subscribers. The disclosure of ratings and reports is not contingent on the acceptance or approval of the rated entity.
4. Until and unless the SEBI's ERP regulation allows rating of unlisted entities, ESGRisk.ai will not rate such companies)

Requests for the initiation or exclusion of a company or security from ESGRisk.ai's coverage may be made internally or by regulators, investors, lenders, or the rated entity itself. Such requests will be approved and documented by the Compliance Officer, ensuring alignment with ESGRisk.ai's policies and regulatory standards.