

Policy for Communicating Ratings to the Rated Entity / Issuer

Last Reviewed On: April 28, 2025	Version 1.0
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1. This policy will apply to all the ratings approved by the Rating Committee on and after March 01, 2025.
2. As per SEBI amendment to CRA Regulations 1999, SEBI/LAD-NRO/GN/2025/242, under Clause 28L(1)(j), ESGRisk.ai will share the draft ESG rating report with the subscribers and the rated entity or the issuer whose securities have been rated at the same time and provide two working days to such rated entity or the issuer to provide its comments.
3. For those issuers where the rating is already published before this policy came into effect, ESGRisk.ai shall share the ESG rating report with the issuer after a review and before it is published.
4. A draft ESG rating report will be shared after the rating committee finalizes the rating. The rated entities will receive an official notification from rating.communication@esgrisk.ai. This email will be sent to the email ID(s) mentioned in the BRSR disclosure of the entity.

Rated entities may then seek clarifications on the rating, following the procedures defined in the Guidelines for Seeking Clarifications on ESG Ratings.