

Policy regarding Monitoring & Review of Ratings

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As per SEBI Master Circular SEBI/HO/DDHS/POD3/P/CIR/2024/45, ESGRisk.ai shall conduct an annual review of all existing ratings to ensure their relevance and accuracy.

1. The ESG ratings of rated companies are updated annually, subject to the publication of audited annual financial statements, or whenever material information about the company is released. This includes updates triggered by:
 - The publication of the Sustainability Report or any other periodic ESG disclosures.
 - Material events such as significant corporate actions, regulatory interventions, or controversies impacting ESG performance.
2. ESGRisk.ai relies only on publicly available information including but not limited to disclosures by the listed entities, corporate controversies, regulatory sanctions, governance-related changes and others. ESGRisk.ai does not engage in bilateral exchange of information, management interaction and site visits with the rated entity.
3. Material Event Review & Rating Adjustments
 - If a material event occurs during the monitoring period, ESGRisk.ai shall take the rating under review, in line with SEBI Regulations and the Material Event Review Policy.
 - Such ratings shall be escalated to the Rating Committee, which will assess the impact of the event and determine whether an immediate rating update is warranted.
 - Considering the impact of the controversy, the revised rating will be published accordingly and communicated to stakeholders.
4. Once ratings are published, they are kept under surveillance to ensure that any emerging risks or significant ESG developments are factored into the rating assessment in a timely manner.
5. For any directions regarding the review of a rated entity, stakeholders may reach out to the Compliance Officer for clarification and guidance.